MORRISVILLE BOROUGH PA

BOROUGH OF MORRISVILLE

ANNUAL AUDIT
AND
FINANCIAL REPORT

DECEMBER 31, 2019

DCED-CLGS-30 (11/2019)

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
ph: 888-223-6837 | fax: 717-783-1402

City of: _____ County: _____

Borough of: Morrisville County: Bucks

Township of: _____ County: _____

Municipality of: _____ County: _____

BTCPA
BARBACANE
THORNTON
& COMPANY

INDEPENDENT AUDITOR'S REPORT

April 9, 2020

Members of Council
Borough of Morrisville
Morrisville, Pennsylvania

Report on the Financial Statements

We have audited the accompanying annual audit and financial report ("financial statements") of the Borough of Morrisville, Morrisville, Pennsylvania, which comprise the balance sheet for each fund type as of December 31, 2019, and the related statement of revenues and expenditures for the year then ended.

Management's Responsibility for the Financial Statements

The Borough of Morrisville's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the

3411 Silverside Road □ 200 Springer Building □ Wilmington, DE 19810-4803
302.478.8940 □ www.btcpa.com

appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As referenced in the second paragraph of this report, the financial statements are prepared by the Borough of Morrisville, Morrisville, Pennsylvania, on the basis of accounting practices prescribed or permitted by the DCED to demonstrate compliance with the DCED's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in the last paragraph of this report and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Borough of Morrisville, Morrisville, Pennsylvania, as of December 31, 2019, or changes in financial position for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the balance sheet of each of the fund types of the Borough of Morrisville, Morrisville, Pennsylvania, as of December 31, 2019, and the revenues it earned and the expenditures it incurred for the year then ended, in accordance with the basis of accounting practices prescribed or permitted by the DCED as described below.

Basis of Accounting

We draw attention to the basis of accounting, as referenced in the second paragraph of this report. The financial statements are prepared on the basis of the financial reporting provisions prescribed or permitted by the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the DCED. As permitted by the DCED, the Borough of Morrisville, Morrisville, Pennsylvania, prepares its financial statements on the modified accrual basis of accounting. Under this basis, revenues primarily are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by the DCED, the Borough does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Barbacane, Thornton & Company LLP

BARBACANE, THORNTON & COMPANY LLP

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Balance Sheet
December 31, 2019

		Governmental Funds			
Assets and Other Debits		*General Fund*	*Special Revenue (Including State Liquid Fuels)*	*Capital Projects*	*Debt Service*
100-120	Cash and Investments	740,729	416,996	243,102	65,566
140-144	Tax Receivable	232,025	41,767	-	2,758
121-129 145-149	Accounts Receivable (excluding taxes)	65,359	566	-	-
130	Due From Other Funds	26,431	7,188	-	-
131-139 150-159	Other Current Assets	37,834	17,394	-	-
160-169	Fixed Assets	-	-	-	-
180-189	Other Debits	-	-	-	-
Total Assets and Other Debits		$ 1,102,378	$ 483,911	$ 243,102	$ 68,324
Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-
200-209 231-239	All Other Current Liabilities	429,193	484,713	-	2,758
230	Due To Other Funds	7,213	26,406	-	-
260-269	Long-Term Liabilities	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-
Total Liabilities and Other Credits		$ 436,406	$ 511,119	$ -	$ 2,758
Fund and Account Group Equity					
281-284	Contributed Capital	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	665,972	(27,208)	243,102	65,566
291-299	Other Equity	-	-	-	-
Total Fund and Account Group Equity		$ 665,972	$ (27,208)	$ 243,102	$ 65,566

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
Assets and Other Debits		*Enterprise*	*Internal Service*	*Trust and Agency*	*General Fixed Assets*	*General Long-Term Debt*	*Memorandum Only*
100-120	Cash and Investments	-	-	51,111	-	-	1,517,504
140-144	Tax Receivable	-	-	-	-	-	276,550
121-129 145-149	Accounts Receivable (excluding taxes)	-	-	-	-	-	65,925
130	Due From Other Funds	-	-	-	-	-	33,619
131-139 150-159	Other Current Assets	-	-	-	-	-	55,228
160-169	Fixed Assets	-	-	-	-	-	-
180-189	Other Debits	-	-	-	-	1,014,268	1,014,268
Total Assets and Other Debits		$ -	$ -	$ 51,111	$ -	$ 1,014,268	$ 2,963,094
Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-	-	-	-
200-209 231-239	All Other Current Liabilities	-	-	51,111	-	-	967,775
230	Due To Other Funds	-	-	-	-	-	33,619
260-269	Long-Term Liabilities	-	-	-	-	916,611	916,611
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-	97,657	97,657
Total Liabilities and Other Credits		$ -	$ -	$ 51,111	$ -	$ 1,014,268	$ 2,015,662
Fund and Account Group Equity							
281-284	Contributed Capital	-	-	-	-	-	-
290	Investment in General Fixed Assets	-	-	-	-	-	-
270-289	Fund Balance / Retained Earnings on 12/31	-	-	-	-	-	947,432
291-299	Other Equity	-	-	-	-	-	-
Total Fund and Account Group Equity		$ -	$ -	$ -	$ -	$ -	$ 947,432

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	$ 2,963,094

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures
December 31, 2019

REVENUES		GOVERNMENTAL FUNDS			
Taxes		*General Fund*	*Special Revenue (Including State Liquid Fuels)*	*Capital Projects*	*Debt Service*
301.00	Real Estate Taxes	1,898,425	950,086	-	61,726
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	198,787	-	-	-
310.20	Earned Income Taxes/Wage Taxes	-	-	-	-
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	-
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	8,860	-	-	-
310.90	Other Local Tax Enabling Act/Act511 Taxes (**Please List**)	-	-	-	-
Total Taxes		$ 2,106,072	$ 950,086	$ -	$ 61,726
Licenses and Permits					
320-322	All Other Licenses and Permits	199,604	-	-	-
321.80	Cable Television Franchise Fees	170,491	-	-	-
Total Licenses and Permits		$ 370,095	$ -	$ -	$ -
Fines and Forfeits					
330-332	Fines and Forfeits	68,014	3,635	-	-
Total Fines and Forfeits		$ 68,014	$ 3,635	$ -	$ -
Interest, Rents, and Royalties					
341.00	Interest Earnings	4,873	1,923	1,238	205
342.00	Rents and Royalties	5,000	601	-	-
Total Interest, Rents, and Royalties		$ 9,873	$ 2,524	$ 1,238	$ 205

*** This tax was known as the Occupational Priveledge Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
301.00	Real Estate Taxes	-	-	-	2,910,237
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the third class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	-	-	-	198,787
310.20	Earned Income Taxes/Wage Taxes	-	-	-	-
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	-
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	8,860
310.90	Other Local Tax Enabling Act/Act511/Taxes (**Please List**)	-	-	-	-
Total Taxes		$ -	$ -	$ -	$ 3,117,884
Licenses and Permits					
320-322	All Other Licenses and Permits	-	-	-	199,604.00
321.80	Cable Television Franchise Fees	-	-	-	170,491.00
Total Licenses and Permits		$ -	$ -	$ -	$ 370,095
Fines and Forfeits					
330-332	Fines and Forfeits	-	-	-	71,649
Total Fines and Forfeits		$ -	$ -	$ -	$ 71,649
Interest, Rents, and Royalties					
341.00	Interest Earnings	-	-	-	8,239
342.00	Rents and Royalties	-	-	-	5,601
Total Interest, Rents, and Royalties		$ -	$ -	$ -	$ 13,840

*** This tax was known as the Occupational Priveledge Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		*General Fund*	*Special Revenue (Including State Liquid Fuels)*	*Capital Projects*	*Debt Service*
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	243,847	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		$ -	$ 243,847	$ -	$ -
State					
354.03	Highway and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	29,210	-	-	-
354.00	All Other State Capital and Operating Grants	-	30,725	-	-
355.01	Public Utility Realty Tax (PURTA)	2,854	-	-	-
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	260,909	-	-
355.04	Alcoholic Beverage Licenses	1,800	-	-	-
355.05	General Municipal Pension System State Aid	103,952	-	-	-
355.07	Foreign Fire Insurance Tax Distribution	46,114	-	-	-
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	169,935	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		$ 183,930	$ 461,569	$ -	$ -
Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	650,000	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
Total Local Government Units		$ 650,000	$ -	$ -	$ -

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
351.03	Highways and Streets	-	-	-	-
351.09	Community Development	-	-	-	243,847
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		$ -	$ -	$ -	$ 243,847
State					
354.03	Highway and Streets	-	-	-	-
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	29,210
354.00	All Other State Capital and Operating Grants	-	-	-	30,725
355.01	Public Utility Realty Tax (PURTA)	-	-	-	2,854
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	-	-	260,909
355.04	Alcoholic Beverage Licenses	-	-	-	1,800
355.05	General Municipal Pension System State Aid	-	-	-	103,952
355.07	Foreign Fire Insurance Tax Distribution	-	-	-	46,114
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution**	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	169,935
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		$ -	$ -	$ -	$ 645,499
Local Governmental Units					
357.03	Highways and Streets	-	-	-	-
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	650,000
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
Total Local Government Units		$ -	$ -	$ -	$ 650,000
TOTAL INTERGOVERNMENTAL REVENUES					$ 1,539,346

REVENUES		GOVERNMENTAL FUNDS			
Charges for Service		*General Fund*	*Special Revenue (Including State Liquid Fuels)*	*Capital Projects*	*Debt Service*
361.00	General Government	19,857	-	-	-
362.00	Public Safety	47,320	-	-	-
363.20	Parking	-	-	-	-
363.00	All Other Charges for Highway and Streets Services	-	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	1,130,275	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	15,487	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		$ 1,197,452	$ 15,487	$ -	$ -
Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	2,292	-	-
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	2,759	-	-	-
Total Unclassified Operating Revenues		$ 2,759	$ 2,292	$ -	$ -
Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	20,174	1,757	-	-
392.00	Interfund Operating Transfers**	-	-	59,473	-
393.00	Proceeds of General Long-Term Debt	-	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	1,978	-	-	-
Total Other Financing Sources		$ 22,152	$ 1,757	$ 59,473	$ -
TOTAL REVENUES		$ 4,610,347	$ 1,681,197	$ 60,711	$ 61,931

***The total of line 392.00 must match the total of line 492.00*
**** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges for Service		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
361.00	General Government	-	-	-	19,857
362.00	Public Safety	-	-	-	47,320
363.20	Parking	-	-	-	-
363.00	All Other Charges for Highway and Streets Services	-	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-	1,130,275
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	15,487
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		$ -	$ -	$ -	$ 1,212,939
Unclassified Operating Revenues					
383.00	Assessments	-	-	-	-
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	-	2,292
388.00	Fiduciary Fund Pension Contributions			-	-
389.00	All Other Unclassified Operating Revenues***	-	-	-	2,759
Total Unclassified Operating Revenues		$ -	$ -	$ -	$ 5,051
Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-	-	-	21,931
392.00	Interfund Operating Transfers**	-	-	-	59,473
393.00	Proceeds of General Long-Term Debt	-	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	-	-	-	1,978
Total Other Financing Sources		$ -	$ -	$ -	$ 83,382
TOTAL REVENUES		$ -	$ -	$ -	$ 6,414,186

***The total of line 392.00 must match the total of line 492.00*

**** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.*

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		*General Fund*	*Special Revenue (Including State Liquid Fuels)*	*Capital Projects*	*Debt Service*
400.00	Legislative (Governing) Body	-	-	-	-
401.00	Executive (Manager or Mayor)	95,086	-	-	-
402.00	Auditing Services/Financial Administration	11,494	-	-	-
403.00	Tax Collection	9,164	-	-	-
404.00	Solicitor/Legal Services	82,519	-	-	-
405.00	Secretary/Clerk	42,674	-	-	-
406.00	Other General Government Administration	31,388	10	89,995	-
407.00	IT - Networking Services - Data Processing	-	-	-	-
408.00	Engineering Services	184,071	267,314	-	-
409.00	General Government Buildings and Plant	95,469	129	-	-
Total General Government		$ 551,865	$ 267,453	$ 89,995	$ -
Public Safety					
410.00	Police	1,811,402	-	-	-
411.00	Fire	46,114	220,229	-	-
412.00	Ambulance/Rescue	-	119,987	-	-
413.00	UCC and Code Enforcement	229,191	-	-	-
414.00	Planning and Zoning	10,606	-	-	-
415.00	Emergency Management and Communications	-	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		$ 2,097,313	$ 340,216	$ -	$ -
Health and Human Services					
420.00-425.00	Health and Human Services	-	-	-	-
Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	977,805	-	-	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	-	-
Total Public Works - Sanitation		$ 977,805	$ -	$ -	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
400.00	Legislative (Governing) Body	-	-	-	-
401.00	Executive (Manager or Mayor)	-	-	-	95,086
402.00	Auditing Services/Financial Administration	-	-	-	11,494
403.00	Tax Collection	-	-	-	9,164
404.00	Solicitor/Legal Services	-	-	-	82,519
405.00	Secretary/Clerk	-	-	-	42,674
406.00	Other General Government Administration	-	-	-	121,393
407.00	IT - Networking Services - Data Processing	-	-	-	-
408.00	Engineering Services	-	-	-	451,385
409.00	General Government Buildings and Plant	-	-	-	95,598
Total General Government		$ -	$ -	$ -	$ 909,313
Public Safety					
410.00	Police	-	-	-	1,811,402
411.00	Fire	-	-	-	266,343
412.00	Ambulance/Rescue	-	-	-	119,987
413.00	UCC and Code Enforcement	-	-	-	229,191
414.00	Planning and Zoning	-	-	-	10,606
415.00	Emergency Management and Communications	-	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		$ -	$ -	$ -	$ 2,437,529
Health and Human Services					
420.00-425.00	Health and Human Services	-	-	-	-
Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-	-	-	-
427.00	Solid Waste Collection and Disposal (trash)	-	-	-	977,805
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	-	-
Total Public Works - Sanitation		$ -	$ -	$ -	$ 977,805

EXPENDITURES		GOVERNMENTAL FUNDS			
Public Works - Highways and Streets		*General Fund*	*Special Revenue (Including State Liquid Fuels)*	*Capital Projects*	*Debt Service*
430.00	General Services - Administration	-	-	-	-
431.00	Cleaning of Streets and Gutters	-	34,675	-	-
432.00	Winter Maintenance - Snow Removal	-	22,765	-	-
433.00	Traffic Control Devices	-	2,469	-	-
434.00	Street Lighting	-	85,801	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	32,641	-	-
437.00	Repairs of Tools and Machinery	-	13,116	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	108,827	-	-
439.00	Highway Construction and Rebuilding Projects	-	327,744	-	-
Total Public Works - Highways and Streets		$ -	$ 628,038	$ -	$ -
Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	585,476	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		$ 585,476	$ -	$ -	$ -
Culture and Recreation					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	-	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	647,220	-	-
455.00	Shade Trees	1,625	-	-	-
456.00	Libraries	-	242,761	-	-
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	-
Total Culture and Recreation		$ 1,625	$ 889,981	$ -	$ -
Community Development					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-469.00	All Other Community Development	-	-	-	-
Total Community Development		$ -	$ -	$ -	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Public Works - Highways and Streets		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
430.00	General Services - Administration	-	-	-	-
431.00	Cleaning of Streets and Gutters	-	-	-	34,675
432.00	Winter Maintenance - Snow Removal	-	-	-	22,765
433.00	Traffic Control Devices	-	-	-	2,469
434.00	Street Lighting	-	-	-	85,801
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	32,641
437.00	Repairs of Tools and Machinery	-	-	-	13,116
438.00	Maintenance and Repairs of Roads and Bridges	-	-	-	108,827
439.00	Highway Construction and Rebuilding Projects	-	-	-	327,744
Total Public Works - Highways and Streets		$ -	$ -	$ -	$ 628,038
Public Works - Other Services					
440.00	Airports	-	-	-	-
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	585,476
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		$ -	$ -	$ -	$ 585,476
Culture and Recreation					
451.00	Culture - Recreation Administration	-	-	-	-
452.00	Participant Recreation	-	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	647,220
455.00	Shade Trees	-	-	-	1,625
456.00	Libraries	-	-	-	242,761
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	-
Total Culture and Recreation		$ -	$ -	$ -	$ 891,606
Community Development					
461.00	Conservation of Natural Resources	-	-	-	-
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-469.00	All Other Community Development	-	-	-	-
Total Community Development		$ -	$ -	$ -	$ -

EXPENDITURES		GOVERNMENTAL FUNDS			
Debt Service		*General Fund*	*Special Revenue (Including State Liquid Fuels*	*Capital Projects*	*Debt Service*
471.00	Debt Principal (short-term and long-term)	-	-	37,223	58,651
472.00	Debt Interest (short-term and long-term)	-	-	3,253	30,145
475.00	Fiscal Agent Fees	-	-	-	-
Total Debt Service		$ -	$ -	$ 40,476	$ 88,796
Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	45,953	-	-	-
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	108,816	-	-	-
484.00	Worker Compensation Insurance	16,038	19,438	-	-
487.00	Group Insurance and Other Benefits	93,871	-	-	-
Total Employer Paid Benefits and Withholding Items		$ 264,678	$ 19,438	$ -	$ -
Insurance					
486.00	Insurance, Casualty, and Surety	66,772	-	-	-
Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	-	6,471	-	-
Total Unclassified Operating Expenditures		$ -	$ 6,471	$ -	$ -
Other Financing Uses					
491.00	Refund of Prior Year Revenues	-	-	-	-
492.00	Interfund Operating Transfers**	59,473	-	-	-
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		$ 59,473	$ -	$ -	$ -
TOTAL EXPENDITURES		$ 4,605,007	$ 2,151,597	$ 130,471	$ 88,796
EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES		$ 5,340	$ (470,400)	$ (69,760)	$ (26,865)

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Debt Service		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
471.00	Debt Principal (short-term and long-term)	-	-	-	95,874
472.00	Debt Interest (short-term and long-term)	-	-	-	33,398
475.00	Fiscal Agent Fees	-	-	-	-
Total Debt Service		$ -	$ -	$ -	$ 129,272
Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	-	-	-	45,953
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	-	-	-	108,816
484.00	Worker Compensation Insurance	-	-	-	35,476
487.00	Group Insurance and Other Benefits	-	-	-	93,871
Total Employer Paid Benefits and Withholding Items		$ -	$ -	$ -	$ 284,116
Insurance					
486.00	Insurance, Casualty, and Surety	-	-	-	66,772
Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			-	-
489.00	All Other Unclassified Expenditures***	-	-	-	6,471
Total Unclassified Operating Expenditures		$ -	$ -	$ -	$ 6,471
Other Financing Uses					
491.00	Refund of Prior Year Revenues	-	-	-	-
492.00	Interfund Operating Transfers**	-	-	-	59,473
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		$ -	$ -	$ -	$ 59,473
TOTAL EXPENDITURES		$ -	$ -	$ -	$ 6,975,871
EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES		$ -	$ -	$ -	$ (561,685)

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

DEBT STATEMENT

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
CI Loan - TD Bank	N	2014	2031	1,250,000	1,034,103		58,651		975,452		$ 975,452
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
REVENUE BONDS AND NOTES											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
LEASE RENTAL DEBT/GENERAL LEASES											
Police Car Lease	N	2018	2020	115,295	76,039		37,223		38,816		$ 38,816
											$ -
											$ -
									-		$ -
									-		$ -
OTHER											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -

Total bonds and notes outstanding	$ 975,452
Capitalized lease obligations	38,816
Other debt	-
TOTAL OUTSTANDING DEBT	$ 1,014,268

STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government	68,930		68,930
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks		509,394	540,056
Police			-
Recreation			-
Sewer			-
Solid Waste			-
Streets/Highways		335,446	335,446
Water			-
Other (*Please Specify*)			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	$ 944,432

** Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment.)*

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	$ 2,100,309

*** Use income from box 16 of the W-3 Statement*